

MILLENNIUM CHARTER ACADEMY
BOARD OF DIRECTORS MEETING MINUTES
September 29, 2015

The Board of Directors for Millennium Charter Academy met in regular session on Tuesday, September 29, 2015 at 5:30 pm. Those Directors present included David Hiatt, Renee Francis, Greg Marshall, Hugh Campbell, Susan Shipley, Christopher Willingham and Marty Danley. Also present was Kirby McCrary (Headmaster).

Ken Gwyn was not present at the meeting.

David Hiatt called the meeting to order, Kirby McCrary led the Board in an Invocation, and Renee Francis led the Pledge of Allegiance.

Upon motion of Susan Shipley, seconded by Christopher Willingham, the August 2015 Board Meeting Minutes were unanimously approved.

Upon motion of Greg Marshall, seconded by Susan Shipley, the Board unanimously approved a change in the agenda to reflect moving New Business to after the Report of Affiliated Organizations.

There were no Public Comments.

Mrs. Angelia Draughn, MPACT President, reported MPACT is having a strong year. MPACT currently has approximately \$6,500 dollars in their checking account. This does not include the Yankee Candle fund raising drive which grossed approximately \$20,000. Upcoming fund raisers include Autumn Leaves Festival and Mixed Bags.

New Business:

- David Hiatt presented a contract for purchase of 62.02 acres of land on River Side Drive from Dr. Leo Carter. The terms of the purchase will be \$240,000 with 10% down. Owner finance for ten years at an interest rate of 4.5%. Closing date will be October 26, 2015. Upon motion of Greg Marshall, seconded by Marty Danley, the Board unanimously approved to authorize Ken Gwyn to execute the contract for purchase.
- Greg Marshal presented a letter from the City of Mt. Airy requesting and easement on the downtown property for improvements to the intersection. Hugh Campbell recused himself from the discussion and voting. Upon motion of Greg Marshall, seconded by Chris Willingham, the board approved to grant easement subject to review by David Hiatt.

Kirby McCrary presented the Headmaster's Report, emphasizing the following items:

- Honor Code Signing was held for grades 6-8 on Constitution Day. Keynote speakers were Dalton Collins, Madison Meadows, and Jessica Huson for the younger students. The high school Keynote speaker was Jesus Dominguez.
- Governor McCrory signed the budget bill on September 18th.
- The search for a lower school director continues with postings on Teachers-teachers.com, Core Knowledge Foundation, Society for Classical Learning, Appalachian State, Hillsdale College, Calvin College, Union University, Belmont Abbey College, and Regents University.

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- Job posting continue for one Exceptional Children teacher and one Exceptional Children Program Director.

Greg Marshall gave a combined Treasurer and Finance Committee report.

Discussion continues on possible candidates to replace the seat vacated by Erik Moledore.

Marty Danley and Greg Marshall gave a report for the High School Development Committee covering the following topics:

- Traditional financing continues to be pursued with Surry Bank and First Community Bank in the form of a USDA backed loan.
- Application is being submitted for a USDA loan. To complete the application a change needs to be made to the by-laws. Upon motion of Greg Marshall, seconded by Christopher Willingham, the Board unanimously approved the following amendment to the by-laws:

Replaces Article VII, Paragraph 2

In the event of dissolution of this corporation, or in the event it shall cease to carry out the objectives and purposes herein set forth, all business, property, and assets of the corporation shall go and be distributed to one or more non-profit corporations or public bodies as may be selected by the board of directors of this corporation and approved by at least 75 percent of the users or members to be used for, and devoted to, the purpose of a community facility project or other purpose to serve the public welfare of the community. In no event shall any of the assets or property, in the event of dissolution thereof, go or be distributed to members, directors, stockholders, or others having financial or managerial interest in the corporation either for the reimbursement of any sum subscribed, donated or contributed by such members or for any other purposes, provided that nothing herein shall prohibit the corporation from paying its just debts.

- Site location for phase two is still being discussed. Emphasis being placed on the existing soccer field.

The Board unanimously approved the motion of Susan Shipley, seconded by Greg Marshall, to adjourn the meeting.

Respectfully Submitted
Marty Danley

Attachments: Headmaster's Report



Headmaster's Report
9-29-15.pdf